

## Life Income – Scenario Worksheet

You are a junior who is looking at your future. You are looking at three options.

Option #1 is to go to work after high school. You are looking at making \$7.50/hour. From this situation you need to figure the following:

- What you would make in one year? Remember there would be 30% deductions taken from your pay check.
- What would you make in 10 years time if you received a \$.50/hour raise each year? Again remember your 30% deductions.

Option #2 is to attend a vocational school after high school and receive an associates degree. You can expect to make \$12.50/hr. From this situation you need to figure the following:

- What you would make in one year? Remember there would be 30% deductions taken from your pay check.
- What would you make in 10 years time if you received a 2.5% cost of living raise each year? Again remember your 30% deductions.

Option #3 is to attend a four year college/university and earn a bachelor's degree. You can expect to earn \$19.00/hr. From this situation you need to figure the following:

- What you would make in one year? Remember there would be 30% deductions taken from your pay check.
- What would you make in 10 years time if you received a 3 % cost of living raise each year? Again remember your 30% deductions.