

Area-Career, Family and Community Connections

Project-Calculating Payroll and Understanding Deductions

Standards

SD FACS Standards

FCS 1.1.1

Examine policies, issues and trends in the workplace and community that impact individuals and families.

SD Mathematics Standards

7.N.4.2.3

Solve consumer applications of problems involving discount, mark up, commission, profit, and simple compound interest.

Project

Complete the Where Did My Money Go??? Worksheets by calculating gross pay, deductions (FICA, withholding, retirement, charity, cafeteria plan, insurance), and net pay.

What will you do?

Read the background information, terms and definitions about gross pay, net pay and deductions.

Complete the Where Did My Money Go??? Worksheets.

What will you need?

Where Did My Money Go??? Worksheets

Calculator

Federal Withholding Tables

How will you be evaluated?

Correct answers and formulas on worksheet

Supplemental Materials

Resources

Created by Coleen Globke, Parkston High School, South Dakota-2005

Creative Living Skills text

Need to look up terms in Succeeding in the World of Work text