

**Area** – Consumer and Family Resources  
**Project** – Credit Card Payments

**Standards**

SD FACS Standards

FCS 7.2.6

Determine practices that allow families to maintain economic self sufficiency.

SD Mathematics Standards

Math 8.N.2.1

Students are able to read, write, and compute within any subset of rational numbers.

**Problem**

Students will figure interest of existing credit card debt, apply for a lower interest card, consolidate credit card debt and cancel existing cards.

**What will you do?**

Students will complete the worksheet on payment schedules for existing credit cards.

Students will fill out a credit application.

Students will calculate a new payment schedule based on their new interest rate. Show monthly balance until "0" balance.

Write a cancellation letter for previous credit cards.

**What will you need?**

Worksheets – Credit Cards

Consolidated Credit

Credit Application (teacher will provide one)

Internet site - <http://englishplus.com/grammar/00000149.htm> (letter writing tips)

**How will you be evaluated?**

Answer sheet with correct answers

**Supplemental Materials**

**Resources**