

Area – Consumer and Family Resources

Project – Exploring Different Types of Insurance

Insurance Terms to Know

Life insurance

Health insurance

Automobile insurance

Homeowner/Renter insurance

Disability insurance

Accidental death benefit

Agent

Beneficiary

Benefits

Cash surrender value

Claim

Claimant

Coinsurance

Co-payment

Coverage

Death benefit

Deductible

Disability

Grace period

Group insurance

Health maintenance organization (HMO)

Insured

Insurer

Policy

Point of service

Preexisting condition

Premium

Rate

Risk

Term life

Underwriter

Permanent life insurance

 Universal life

 Variable life

 Whole life

(There may be other terms you wish to add or delete.)