

**Area** – Consumer and Family Resources

**Problem** – Credit – Figuring Interest Fees

**Standards**

SD FACS Standards

FCS 7.2.6

Determine practices that allow families to maintain economic self-sufficiency.

SD Mathematics Standards

Math 8.N.2.1

Students are able to read, write, and compute within any subset of rational numbers.

**Problem**

Mary received her credit card bill in the mail. She can only pay the \$20.00 minimum on a \$185.00 bill. She needs to figure out her new balance for next month, including the 21% interest fee.

**What will you need?**

Pencil

Paper

**How will you be evaluated?**

Key with correct answers

**Supplemental Materials**

**Resources**